

UDAIPUR NIRMAN PRIVATE LIMITED

1.00 NOTES FORMING PART OF FINANCIAL STATEMENTS

1.01 Reporting Entity:

- (a) Udaipur Nirman Private Limited (the 'Company') is a private limited company incorporated under Companies Act 1956 with the Registrar of Companies, West Bengal (ROC-Kolkata) under CIN 'U70109WB2008PTC124863' having its registered office at 1771 (N), Shankha Apartment, Kumarpur, Asansol, Bardhaman, West Bengal - 713304.
- (b) The company is engaged in the business of dealing in property.

1.02 Basis of accounting & preparation of financial statement:

- (a) The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.
- (b) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These Financial Statements have been prepared to comply in all material respects with the Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India and relevant applicable provisions of the Companies Act, 1956, and Companies Act, 2013, to the extent applicable.
- (c) The company is a Small and Medium Sized Company(SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- (d) The Company has not included the Statement of Cash Flow as the forming part of its Financial Statements by availing relaxation provided in Notification No.GSR583(E) Dated:13th June, 2017.
- (e) Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.
- (f) All assets and liabilities have been classified as current or non-current as per company's operating cycle and other criteria set out in Schedule III of the companies Act, 2013.
- (g) The Amount reported in Rupees has been Rounded-Off to the nearest hundreds up to two(2) decimal places.

1.03 Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. The difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

1.04 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies:

(a) Net profit and loss for the period are Profit or loss from ordinary activities and Profit or loss from extraordinary activities. The transactions from ordinary activities are shown as usual items in the financial statements whereas transaction which do not arise under the normal course of business are termed as extra ordinary items and such items are to be disclosed separately in financial statements.

(b) Prior period items are recognized and adjusted in the current period's financial statements when it comes to the notice of management. Such items include income or expenses that arise from errors or omissions in the preparation of financial statements of one or more prior periods. Prior period items are separately disclosed in the statement of profit and loss in the period in which they are recognized.

(c) Accounting policies are the accounting principles and method of applying those principles while preparing the financial statements. Any change in an accounting policy which has a material effect are

Trade and Other Payables:

These amounts represents liabilities for Goods and Services provided to the Company prior to the end of financial year which are unpaid at the end of the Year. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

1.11 Recognition of Income and Expenditure:

Revenue/ Income and Costs/ Expenditure are generally accounted for on accrual basis, as they are earned or incurred. Revenue is recognised to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Sale of goods and services is recognized on passing of title to the customer which generally coincides with raising the tax invoices.

1.12 Employee Benefits :

(i) Short-Term Employee Benefits

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services rendered by employee is recognized during the period when the employee render the service. The benefit includes salary, wages, short term compensatory absences and bonus.

(ii) Long-Term Employee Benefits

- (a) Defined Contribution Plan: Contribution payable to recognized Provident Fund, ESIC(Employees' State Insurance Corporation), which are substantially defined contribution plans, are recognized as expense in the Statement of Profit and Loss, as they are incurred.
- (b) Gratuity is paid to employees at the time of retirement and accounted for on cash basis. No provision has been made in respect to gratuity on the basis of actuarial valuation in terms of AS-15 prescribed by ICAI.

1.13 Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset up to the date the asset is put to use. All other borrowing costs are charged to revenue in the period in which they are incurred.

1.14 Earning per share :

Basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit or loss after tax for the period attributable to the equity shareholders and the weighted average numbers of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.15 Income-taxes :

- (a) Tax on income for the current period is determined on the basis of amount of tax payable for the year under Income Tax Act. Deferred Tax is calculated at the applicable tax rate and is recognized on timing differences between accounting income and taxable income that originate in one period and is capable of reversal in one or more subsequent period. Deferred tax assets subject to consideration of prudence are recognized and carried forward to the extent that there is a reasonable certainty the sufficient future taxable income will be available against which such deferred tax assets can be realized.
- (b) Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.
- (c) Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.
- (d) The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

Significant Accounting Policies:

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

1.06 (i) Property, Plant and Equipment and Depreciation :

- (a) Property, Plant & Equipment are stated at acquisition cost less accumulated depreciation and impairment losses, if any.
- (b) Depreciation on the Property, Plant & Equipment is provided on Written Down Value Method over the estimated useful life of assets as per Schedule II of Companies Act, 2013
- (c) Depreciation on additions to assets or on sale/discernment of assets is calculated pro rata from the month of such addition or up to the month of such sale/discardment, as the case may be.
- (d) Depreciation on the Property, Plant & Equipment for the purpose of computation of taxable income and tax payable thereon has been provided on the written down value method in the manner and at the rates as prescribed in the Income Tax Act 1961.

(ii) Capital Work In Progress:

Capital Work-in-Progress is carried at cost, comprising direct cost, related incidental expenses and interest on borrowings to the extent attributed to them.

(iii) Intangible Plant, Property and Equipments:

Intangible assets expected to provide future enduring economic benefits are stated at cost less amortization. Cost comprises purchase price and directly attributable expenditure on making the asset ready for its intended use.

(iv) Impairment of Assets:

Impairment of assets are assessed at Balance Sheet date and if any indicators of impairment exist, the same is assessed and provided for.

1.07 Leases:

- (a) Leases are classified as Finance Lease wherever the terms of lease transfer substantially all the risks and rewards of ownership to the Lessee. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.
- (b) Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

1.08 Investments:

- (a) Investment which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as Current Investments. All other investments are classified as Long Term Investments.
- (b) On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
- (c) Long Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion on the management, is other than temporary.
- (d) Current Investments are stated at lower of the cost or fair value.

1.09 Trade Receivables:

- (a) Trade receivables are recognised initially at fair value and necessary provision for doubtful debts is being recognised based on their realisability position as on the date of reporting in Financial Statements.
- (b) The Date of Invoice raised on customers is considered as Due Date of respective invoice for the purpose of Non-Current/ Current Classification of Trade Receivables.

Advance for Tds Sale of Land	Bank Charge	Rent(Vaish no associates)	Sale of Land	Salary	Rent(Utulpur Marble)	Loan Received(Elves)	Prof Tax	Advance	Bablu	Mahendira	Rent(Hemmatpur)	FD Made	Adv recd. Back/Debit as ref.)	Cash Deposited	IT Refund	Fees for IV	Adv for Pur of Land	Recd for Develop ment	Int on Loan
1000000	3600	18	72000	400000	60000	10000	2500	60000	150000	150000	7500	2000000	800000	150000	13580	35540	100000	500000	131635
5000000	4125	100	72000	4000000	60000	10000	2800	200000	240000	240000	12900	-2052175	800000	100000	13580	150000	100000	300000	131635
15000000	4145	118	72000		60000	10000	1000000	100000	110000	110000	12900	4500000		150000		185540			118125
	4875	5.9	72000		40000	10000		200000	500000	500000	12900	4447825		100000					131635
	4875	118	72000		40000	10000		500000			12900			150000					513000
	4875	118	72000		40000	10000					12900			650000					4720
	4875	118	72000		40000	10000					12900								57000
	4875	118	72000		40000	10000					12900								570000
	4875	29.5	72000		40000	10000					12900								513000
	4875	118	72000		40000	10000					12900								513000
	4875	118	72000		40000	10000					12900								513000
	54995	118	864000		0	120000					12900								
	7725	5.9																	
	47270	5.9																	
		118																	
		5.9																	
		118																	
		118																	
		177																	
		29.5																	
		177																	
		118																	
	1770																		

Land Remaining 7.89 Katha

RENTAL INCOME

S.No	Tenant Name	Address	PAN	FY 2023-24
1	UDAIPUR MARBEL	SANKHA APARTEMENT, VIDYASAGAR SARANI Asansol INDIA, Pin code-713304	AAAFU6579L	1,20,000.00
2	SASHI KAPOOR	SANKHA APARTEMENT, VIDYASAGAR SARANI Asansol INDIA, Pin code-713304	DKHPK0363L	-
3	KANCHAN MAJI	SANKHA APARTEMENT, VIDYASAGAR SARANI Asansol INDIA, Pin code-713304	AQHPM2646P	1,23,600.00
4	JITENDRA SHARMA	D-176, FLAT - 101, BHRIGU MARG BANIPARK, JAIPUR, INDIA, Pin code-302016	CBBPS7270N	-
			TOTAL	2,43,600.00

NAME : UDAIPUR NIRMAN PRIVATE LIMITED
 PREVIOUS YEAR : 2023-2024
 ASSESSMENT YEAR : 2024-2025

Income Tax Computation

**DETERMINATION OF TOTAL INCOME AS PER SECTION 115JB(1)
 INCOME TAX PAYABLE WITHOUT CONSIDERING SECTION 115JB**

Income Computed Under The Head "Business & Profession"

Net Profit As Shown In Profit & Loss Account	2861945.08	
Less: Rent Taken separately	243600.00	
Less: Share of profit of partnership firm	<u>825232.98</u>	1993112.10

Income Computed Under The Head "House property"

Rent Income	243600.00	
Less: Municipal Tax	<u>0.00</u>	
	243600.00	
Less: Standard deduction	<u>73080.00</u>	<u>170520.00</u>

Gross Total Income

	2153632.10
Add: Expenditure disallowed under section 14A	<u>60473.81</u>
	<u>2224105.91</u>

Income Tax Thereon @ 22%

	489303.00
Add: Surcharge @ 10%	<u>48930.00</u>
Tax Liability	<u>538233.00</u>

Tax Liability

Add: Education and Health Cess @ 4% Of Above	<u>21529.00</u>
Tax Payable	<u>559762.00</u>

Tax Payable

Interest u/s 234C	<u>2055.00</u>
Tax Payable	<u>561817.00</u>

Tax Payable

Advance Tax paid	560000.00
Tax Deducted at Sources	<u>102648.00</u>
	<u>662648.00</u>

Tax Payable

	<u>100830.00</u>
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Balance Tax Refundable

Note 9 : Current Investments

Particulars	As at 31 March, 2024			As at 31 March, 2023		
	Face Vale	Quantity	Total	Face Vale	Quantity	Total
	Rs	No's	Rs	Rs	No's	Rs
Investments (At cost less provision for other than temporary diminution):						
A. Investment: (Other than Trade)						
(a) Investments in Mutual Funds						
UTI Floater Fund - Regular Plan Growth	10.00	3441.467	38857.76	10.00	3441.467	39857.76
UTI Mastershare Unit Scheme-Regular Plan Growth	10.00	4670.116	9000.00	10.00	4670.116	9000.00
Less: Provision for Diminution in Value of Investments			0.00			0.00
Total-			48857.76			48857.76

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Book Value	Market Value	Book Value	Market Value
	Aggregate amount of Quoted Investments	38857.76	58394.13	48857.76
Aggregate amount of provision made for diminution in value of Investments	38857.76	58394.13	48857.76	51681.73

UDAIPUR NIRMAN PRIVATE LIMITED
Notes on Financial Statement for the year ended on 31st March, 2024

Note 7 : Non-Current Investments

(Rupees in Hundreds)

Particulars	As at 31 March, 2024			As at 31 March, 2023		
	Face Vale	Quantity	Total	Face Vale	Quantity	Total
	Rs.	No's	Rs.	Rs.	No's	Rs.
Investments (At cost less provision for other than temporary diminution):						
A. Long-Term Investment: (Other than Trade)						
(a) Investment in partnership firms (Refer Note below)			66846.07			54101.55
Less: Provision for Diminution in Value of Investments			0.00			0.00
Total -			66846.07			54101.55

Note: Other details relating to investment in partnership firms

Name of the firm	As at 31 March, 2024		As at 31 March, 2023	
	Rs.	Rs.	Rs.	Rs.
Udaipur Marble				
Name of Partners in the firm				
Suresh Agarwal - 20%				
Bimal Agarwal - 20%				
Bhagwati Agarwal - 20%				
Biswesar Lal Agarwal - 20%				
Udaipur Nirman (P) Ltd. - 20%				
Total Capital of the firm		473686.10		397371.28
Share of Partner in the profits of the firm		6252.33		5147.52

Finance cost
Bank Charges
Interest on TDS
Interest on Loan
Total

For the year ended 31 March 2024
₹
17.71
0.20
5700.00
5717.91

For the year ended 31 March 2023
₹
118.32
0.00
4350.00
4468.32

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Other expenses
Direct Expenses :
Registry Expenses for Joint Venture Projects
ADDA NOC Expenses for Joint Venture Projects
Fire Fees Paid for Joint Venture Project
Drawing Plan for Joint Venture
Administrative Expenses :
Payments to auditors
I.T.Return Filing Fees
Service Charges Expenses
Keyman Insurance Policy
Secreterial Charges
ROC Filing Fees
Professional Tax
Total

For the year ended 31 March 2024
₹
0.00
0.00
355.40
1500.00
1855.40
236.00
50.00
0.00
2141.36
75.00
85.00
25.00
2612.36
4467.76

For the year ended 31 March 2023
₹
2500.00
2224.98
0.00
0.00
4724.98
236.00
50.00
3600.00
2141.35
75.00
82.00
25.00
6209.35
10934.33

The accompanying notes 1 to 20 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E

For And On Behalf Of The Board Of Directors

Suresh Agarwal

Bhagwati Agarwal

(A K TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

(Suresh Agarwal)
Director
DIN: 02013101

(Bhagwati Agarwal)
Director
DIN: 02013059

Dated : The 01st Day Of September, 2024
UDIN : 24303715BKFYP14370

Trade Payable ageing schedule as at 31 March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	443.00	391.00	391.00	0.00	1225.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Sub Total	443.00	391.00	391.00	0.00	1225.00
MSME - Undue	0.00	0.00	0.00	0.00	0.00
Others - Undue	0.00	0.00	0.00	0.00	0.00
Total	443.00	391.00	391.00	0.00	1225.00

Footnote:

- (a) Dues to Micro and Small Enterprises (MSME) have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.
- (b) The date of invoice and/or date of provision made in books has been taken as the due date for the purpose of ageing analysis.
- (c) Dues to Micro and Small Enterprises represent principal amount outstanding as at the year end, there is no overdue amount of principal and interest due to MSME. During the period, no interest has been paid to such Enterprises. This information has been determined to the extent such Enterprises have been identified on the basis of the information available to the Company.
- (d) *MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

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Other Current Liabilities	As at 31 March 2024	As at 31 March 2023
	₹	₹
Other Payables:		
<i>For Statutory Dues</i>		
TDS Payable	97.50	77.25
<i>For Others</i>		
Advance against Land	30000.00	5000.00
Total	30097.50	5077.25

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Long Term Loans and Advances	As at 31 March 2024	As at 31 March 2023
	₹	₹
a. Advances		
<i>Unsecured, considered good</i>		
Advances against Joint Venture Projects	80000.00	80000.00
Advances to Others	5000.00	5000.00
	85000.00	85000.00
b. Balance with government authority		
<i>Unsecured, considered good</i>		
Income Tax Refundable (Net of Provision)		
Assesment Year 2024-25	1028.86	0.00
Assesment Year 2023-24	0.00	135.84
	1028.86	135.84
Total	86028.86	85135.84

Inventories	As at 31 March 2024	As at 31 March 2023
	₹	₹
Stock-in-trade for trading (Valued at lower of cost and net realisable value)		
Land- Asansol		
Land	28330.00	28330.00
Flat-Jaipur	124422.75	127618.35
Flat	19250.00	19250.00
Garage	32720.00	32720.00
Shop	3560.00	3560.00
Work- In - Progress	12000.00	12000.00
	12280.38	4724.98
Total	232563.13	228203.33

11 Cash and cash equivalents	As at 31 March 2024	As at 31 March 2023
	₹	₹
a. Balances with banks		
<i>In Current Account</i>		
Axis Bank Limited	9495.25	581.11
Indian Bank	1479.72	1479.73
<i>In Fixed Deposit</i>		
With Axis Bank Ltd.	45076.57	0.00
b. Cash in hand	1009.16	8734.16
Total	57060.70	10795.00

12 Short Term Loans & Advances	As at 31 March 2024	As at 31 March 2023
	₹	₹
a. Others		
<i>Unsecured, considered good</i>		
Advance against Land	1000.00	8000.00
Total	1000.00	8000.00

13 Revenue From operation	For the year ended 31 March 2024	For the year ended 31 March 2023
	₹	₹
Revenue		
Sale of Products	4000.00	10000.00
Sale of Services	17036.00	18900.00
Other Operating Revenues:	12744.52	11484.21
	33780.52	40384.21
Sale of Products comprises :		
Sale of Land	4000.00	10000.00
Sale of Services comprises :		
Rent Received	2436.00	4590.00
Land Rent Received	9600.00	4800.00
Parking Rent Received	0.00	2505.00
Service Charges	5000.00	7005.00
Other operating income comprises		
Income From Partnership Firm	6252.33	5147.52
Share of profit	6492.19	6336.69
Interest On Capital	33780.52	40384.21
Total	33780.52	40384.21

Other Income	
Interest Income	
Other non operating income	
Interest Income Comprises	
Interest on Fixed Deposit	
Interest on I.T. Refund	
Other non operating income comprises	
Profit on Redemption of Mutual Fund	
Total	

For the year ended 31 March 2024
₹
664.80
0.00
664.80
664.80
0.00
0.00
664.80

For the year ended 31 March 2023
₹
405.37
5944.93
6350.30
313.67
91.70
5944.93
6350.30

15 Purchase of Stock in Trade	
Purchase of Land	
Total	

For the year ended 31 March 2024
₹
0.00
0.00

For the year ended 31 March 2023
₹
90750.00
90750.00

16 Change in the inventory	
Inventory at the end of the year	
Stock In Trade	
Work-In-Progress	
Total	

For the year ended 31 March 2024
₹
220282.75
12260.38
232563.13

For the year ended 31 March 2023
₹
223478.35
4724.98
228203.33

Inventory at the beginning of the year	
Stock In Trade	
Work-In-Progress	
Total	

For the year ended 31 March 2024
₹
223478.35
4724.98
228203.33

For the year ended 31 March 2023
₹
140710.00
0.00
140710.00

17 Employee Benefits Expenses	
(a) Director Remuneration	
Total	

For the year ended 31 March 2024
₹
0.00
0.00

For the year ended 31 March 2023
₹
2400.00
2400.00

Long Term Borrowings
Other Loan & Advances <i>Unsecured, Considered good</i> <i>From Body Corporates</i> Elvee Securities (P) Ltd.
Term of Repayment : <i>(Repayable on 15 month notice)</i>
Total

As at 31 March 2024
₹
65000.08
65000.08

As at 31 March 2023
₹
55000.08
55000.08

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Trade Payables
(a) Trade Payable-MSME
(b) Trade Payable-Other Than MSME
Total
Foot Note:
Trade Payable for Expenses-
Filing Fees Payable
Ajit Kumar & Associates
A.K.Tulsian & Co.
Audit Fees Payable
Total

As at 31 March 2024
₹
0.00
446.00
446.00
85.00
50.00
75.00
236.00
446.00

As at 31 March 2023
₹
0.00
1225.00
1225.00
142.00
150.00
225.00
708.00
1225.00

Trade Payables Ageing Schedule

Trade Payable ageing schedule as at 31 March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	446.00	0.00	0.00	0.00	446.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Sub Total	446.00	0.00	0.00	0.00	446.00
MSME - Undue	0.00	0.00	0.00	0.00	0.00
Others - Undue	0.00	0.00	0.00	0.00	0.00
Total	446.00	0.00	0.00	0.00	446.00

the details of promoters shareholding:

Particulars	As at 31st March 2024		As at 31st March 2023		% Change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
BHAGWATI AGARWAL	2500	0.84%	2500	0.84%	0.00%
BIMAL AGARWAL	2500	0.84%	2500	0.84%	0.00%
SURESH AGARWAL	2500	0.84%	2500	0.84%	0.00%
SUSHIL AGARWAL	2500	0.84%	2500	0.84%	0.00%
WARSHA DEVI KHATUWALA	9500	3.20%	9500	3.20%	0.00%
PANKAJ KUMAR KHATUWALA	17500	5.89%	17500	5.89%	0.00%
AMIT KUMAR KHATUWALA	13000	4.38%	13000	4.38%	0.00%
SUMIT KUMAR KHATUWALA	7000	2.36%	7000	2.36%	0.00%
VIJAY KUMAR KHATUWALA	4000	1.35%	4000	1.35%	0.00%
SABITA DEVI KHATUWALA	11000	3.70%	11000	3.70%	0.00%
PAWAN AGARWAL	4000	1.35%	4000	1.35%	0.00%
BHAGWATI AGARWAL & OTHERS (HUF)	33500	11.28%	33500	11.28%	0.00%
SURESH AGARWAL & OTHERS (HUF)	17000	5.72%	17000	5.72%	0.00%
BIMAL AGARWAL & OTHERS (HUF)	18000	6.06%	18000	6.06%	0.00%
SUSHIL AGARWAL & OTHERS (HUF)	19000	6.40%	19000	6.40%	0.00%
BISWESWAR LAL AGARWALLA	20000	6.73%	20000	6.73%	0.00%
KRISHNA KUMAR KHATUWALA	4500	1.52%	4500	1.52%	0.00%
MALTI DEVI	4500	1.52%	4500	1.52%	0.00%
NIRMALA DEVI AGARWAL	11000	3.70%	11000	3.70%	0.00%
PREETI AGARWAL	5500	1.85%	5500	1.85%	0.00%
KHUSBOO GOEL	4500	1.52%	4500	1.52%	0.00%
MAYUR AGARWAL	7000	2.36%	7000	2.36%	0.00%
BISWESWAR LAL AGARWAL & SONS (HUF)	23000	7.74%	23000	7.74%	0.00%
HEMANT KUMAR AGARWAL	5500	1.85%	5500	1.85%	0.00%
ROHIT AGARWAL	5500	1.85%	5500	1.85%	0.00%
Total	254500	85.69%	254500	85.69%	

3

Reserves & Surplus	As at 31 March 2024	As at 31 March 2023
	₹	₹
a. Securities Premium		
Opening Balance	200800.00	200800.00
Closing Balance	200800.00	200800.00
b. Surplus Balance in Statement of Profit and Loss :		
Balance as per Last Account	143291.14	122591.48
(+) Net Profit/(Net Loss) For the current year	23021.83	20699.66
(-) Income Tax earlier Year	0.04	0.00
Closing Balance at the end of the year	166312.94	143291.14
Total	367112.94	344091.14

Share Capital	As at 31 March 2024		As at 31 March 2023	
	Number	₹	Number	₹
Authorised Equity Shares of Rs. 10/- each with voting rights	300000	30000.00	300000	30000.00
Issued Equity Shares of Rs. 10/- each with voting rights	297000	29700.00	297000	29700.00
Subscribed & fully Paid up Equity Shares of Rs. 10/- each with voting rights	297000	29700.00	297000	29700.00
Total	297000	29700.00	297000	29700.00

2.1 Terms / rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of equity shares are entitled to receive dividends as declared from time to time. The dividend if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	Equity Shares with voting rights			
	As at 31 March 2024		As at 31 March 2023	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	297000	29700.00	297000	29700.00
Shares issued during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	297000	29700.00	297000	29700.00

2.3 The details of shareholders holding more than 5% :

Name of shareholders	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
PANKAJ KUMAR KHATUWALA	17500	5.89	17500	5.89
HIL ENGINEERING PVT. LTD.	29000	9.76	29000	9.76
SURESH AGARWAL & OTHERS (HUF)	17000	5.72	17000	5.72
BIMAL AGARWAL & OTHERS (HUF)	18000	6.06	18000	6.06
SUSHIL AGARWAL & OTHERS (HUF)	19000	6.40	19000	6.40
BISWESWAR LAL AGARWALLA	20000	6.73	20000	6.73
BISWESWAR LAL AGARWALLA (HUF)	23000	7.74	23000	7.74
BHAGAWATI AGARWAL & OTHERS (HUF)	33500	11.28	33500	11.28

Utilization of Borrowed Funds and Share Premium:

A. During the year under audit, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediate) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(A) of Schedule-III of the Act are not applicable to the Company.

B. During the year under audit, the Company has not received funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(B) of Schedule-III of the Act are not applicable to the Company.


20.12 Previous Year Figure:

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

The accompanying notes 1 to 20 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E

For And On Behalf Of The Board Of Directors



(A K TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

(Suresh Agarwal)
Director
DIN: 02013101

(Bhagwati Agarwal)
Director
DIN: 02013069

Dated : The 01st Day Of September, 2024
UDIN : 24303715BKFYPI4370

UDAIPUR NIRMAN PRIVATE LIMITED
Balance Sheet as at 31st March, 2024

(Rupees in Hundreds)

Particulars	Refer Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	29700.00	29700.00
(b) Reserves and surplus	3	367112.94	344091.14
		396812.94	373791.14
2 Non-current liabilities			
(a) Long Term Borrowings	4	65000.08	55000.08
		65000.08	55000.08
3 Current liabilities			
(a) Trade Payables	5		0.00
- Dues to Micro and Smal Enterprises		0.00	1225.00
- Dues to Others		446.00	5077.25
(b) Other- Current Liabilities	6	30097.50	6302.25
		30543.50	6302.25
TOTAL		492356.52	435093.47
II. ASSETS			
1 Non-current assets			
(a) Non-Current Investment	7	68846.07	54101.55
(b) Long-term loans and advances	8	86028.86	85135.84
		152874.93	139237.39
2 Current assets			
(a) Current Investment	9	48857.76	48857.76
(b) Inventories	10	232563.13	228203.33
(c) Cash and cash equivalents	11	57060.70	10795.00
(d) Short Term Loans & Advances	12	1000.00	8000.00
		339481.59	295856.09
TOTAL		492356.52	435093.48
Significant Accounting Policies	1		
Additional information & disclosures	20		

The accompanying notes 1 to 20 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E

For And On Behalf Of The Board Of Directors

Suresh Agarwal

Bhagwati Agarwal

(A K TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

(Suresh Agarwal)
Director
DIN: 02013101

(Bhagwati Agarwal)
Director
DIN: 02013069

Dated : The 01st Day Of September, 2024
UDIN : 24303715BKFYPI4370

UDAIPUR NIRMAN PRIVATE LIMITED

Statement of Profit and Loss for the year ended on 31st March, 2024

(Rupees in Hundreds)

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
			₹	₹
I.	Revenue From Operations	13	33780.52	40384.21
II.	Other Income	14	664.80	6350.30
III.	Total Income		34445.32	46734.51
IV.	Expenses:			
	Purchase of Stock In Trade	15	0.00	90750.00
	Changes in inventories of work-in-progress	16	(4359.80)	(87493.33)
	Employee Benefits Expenses	17	0.00	2400.00
	Finance costs	18	5717.91	4468.32
	Other expenses	19	4467.76	10934.33
	Total expenses		5825.87	21059.32
V.	Profit before tax (III - IV)		28619.45	25675.19
VI.	Tax expense:			
	Current tax		5597.62	4975.53
VII.	Profit (Loss) for the year (V - VI)		23021.83	20699.66
VIII.	Earnings per equity share:(Basic & Diluted)		7.75	6.97
	Significant Accounting Policies	1		
	Additional information & disclosures	20		

The accompanying notes 1 to 20 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E

For And On Behalf Of The Board Of Directors

(A K TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

(Suresh Agarwal)
Director
DIN: 02013101

(Bhagwati Agarwal)
Director
DIN: 02013069

Dated : The 01st Day Of September, 2024
UDIN : 24303715BKFYPI4370

Compliance with Number of Layers of Companies:

In absence of any investment made by the company, the disclosure requirement as to Compliance with Number of Layers of Companies in terms of Para 6(Y)(xi.) of Schedule-III of the Act are not applicable to the Company.

(l) RATIO ANALYSIS:

PARTICULARS	NUMERATOR/DENOMINATOR	AS AT 31 MARCH, 2024	AS AT 31 MARCH, 2023	CHANGE IN %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	11.11	46.94	-76.32%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	0.16	0.15	11.33%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	6.01	6.75	-10.98%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Shareholder's Fund}}$	5.80%	5.54%	4.77%
(e) Inventory turnover ratio	$\frac{\text{COGS}}{\text{Average Inventories}}$	-0.02	0.02	-207.19%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	-	-	-
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	-	-	-
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	0.11	0.14	-21.60%
(i) Net profit ratio	$\frac{\text{Net Profit after tax}}{\text{Total Turnover}}$	5.80%	5.54%	4.77%
(j) Return on Capital employed	$\frac{\text{Net Profit before interest tax}}{\text{Shareholders' Fund}}$	7.21%	6.87%	5.00%
(k) Return on investment	$\frac{\text{Net Profit after tax}}{\text{Shareholders' Fund}}$	5.80%	5.54%	4.77%

Explanation to above ratio analysis deviation in excess of 25% (+/-)

a) Change in point (a) is because of increase in current liabilities

b) Change in point (e) is because of decrease in cost of goods sold.

(m) Compliance with Approved Scheme(s) of Arrangements:

During the year under audit, no Scheme of Arrangements have been approved the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 and therefore, the disclosure requirement as to Compliance with Approved Scheme(s) of Arrangements in terms of Para 6(Y)(xiii) of Schedule-III of the Act are not applicable to the Company.

Earnings in Foreign Currencies

Export of Goods calculated on FOB basis
Royalty, know-how, professional and consultation fees
Interest and dividend
Other income, indicating the nature thereof

For the year
ended 31
March, 2024

₹

N
I
L

For the year
ended 31
March, 2023

₹

N
I
L

20.05

Value of imports calculated on CIF basis @:

Raw materials
Capital Goods
Components
Spare parts

Total Components and Spare Parts

For the year
ended 31
March, 2024

₹

N
I
L

For the year
ended 31
March, 2023

₹

N
I
L

20.06

Expenditure in foreign currency #:

Royalty
Know-how
Professional and consultation fees
Interest
Other matters

For the year
ended 31
March, 2024

₹

N
I
L

For the year
ended 31
March, 2023

₹

N
I
L

20.07

Payments to the auditor as

a. Statutory Auditor

For the year
ended 31
March, 2024

₹

236.00

For the year
ended 31
March, 2023

₹

236.00

20.08

Related party transactions

Details of related parties:

Description of relationship	Names of related parties
A. Key Management Personnel (KMP)	1. Suresh Agarwal, 2. Bhagwati Agarwal, 3. Bimal Agarwal, 4. Sushil Agarwal
B. Enterprises over which KMP/Relative of KMP has influence	1. M/s Udaipur Marble

Note: Related parties have been identified by the Management

1 Additional Regulatory Informations

(a) Title Deeds of Immovable Property not held in the name of the Company:

The Land & Property of the Company classified under Inventories being an immovable property (Other than properties where the Company is the lessee and the lease agreement is executed in favour of the lessee) held in its own name in the current financial year and therefore the disclosure requirement as to the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Schedule-III of the Act.

(b) The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer:

The Company does not holds any Property, Plant & Equipment in the current financial year and therefore the disclosure requirement as to the The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Schedule-III of the Act.

(c) Loans or Advances granted to Promoters, Directors, KMPs and the related parties:

The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company.

(d) Capital Work-In-Progress:

There is no Capital Work-in-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act.

(e) Intangible Asset Under Development:

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(v) of Schedule-III of the Act.

(f) Details of Benami Property held:

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 and The Rules made thereunder.
In view of this, the disclosure requirement in terms of Para 6(Y)(vi) of Schedule-III of the Act are not applicable to the Company.

(g) Quarterly Returns or statements of current assets and Reconciliation Thereof:

The Company has not borrowed any money either from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quarterly Returns or statements of current assets and Reconciliation thereof in terms of Para 6(Y)(vii) of Schedule-III of the Act are not applicable to the Company.

(h) Wilful Defaulter:

The Company has not been declared as wilful defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement as to Wilful Defaulter in terms of Para 6(Y)(viii) of Schedule-III of the Act are not applicable to the company.

(i) Relationship with strike off Companies:

The Company has not entered into transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Schedule-III of the Act are not applicable to the Company.

(j) Registration of charges or satisfaction with Registrar of Companies:

The Company never borrowed any money from any lenders and therefore Neither the registration of charges nor the satisfaction of charges were required with Registrar Of Companies and hence disclosure requirement as to Registration of Charges or Satisfaction with Registrar of Companies in terms of Para 6(Y)(x) of Schedule-III of the Act.

Related Party Transactions

Particulars	Relationship	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Director Remuneration			
Suresh Agarwal	Director	0.00	600.00
Bhagwati Agarwal	Director	0.00	600.00
Bimal Agarwal	Director	0.00	600.00
Sushil Agarwal	Director	0.00	600.00
Share of Profit From Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	6252.33	5147.52
Interest Received From Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	6492.19	6336.69

Related Party Balance

Particulars	Relationship	As at 31 March, 2024	As at 31 March, 2023
Investment in Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	66846.07	54101.55

Note:

(a) Transactions mentioned above are exclusive of Goods and Service Tax (GST), where ever applicable.

(b) No amount has been provided for as Doubtful debt as against the due from related Party.

(c) No amount has been written off/ written back in the year in respect of debts due from / to above Related Parties.

(d) Transactions and balances relating to re-imburement of expenses,if any, to/ from the Related Parties have not been considered in the above disclosure.

20.09 Earning Per shares

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
Net Profit/(loss) after tax for the period attributable to equity shareholders	23021.83	20699.66
Weighted average number of equity shares	297000	297000
Basic earning per share	7.75	6.97
Face value per equity share	10.00	10.00

20.10 Deffered Tax

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	NIL	NIL
Deferred tax asset/ liability (Net)	NIL	NIL

4.00 Other Disclosure

20.01 Contingent Liabilities and Commitments (to the extent not provided for) :

(i) Contingent Liabilities:

- (a) Claims against the Company not Acknowledged as debts- Rs. NIL (Previous Year Rs.NIL).
- (b) Guarantees Given: Rs. NIL (Previous Year Rs.NIL).
- (c) Disputed Tax Amounts
Disputed Income Tax demands - Rs. NIL (Previous Year Rs. NIL).

(ii) Commitments

- (a) Capital Contracts remaining to be executed not provided Rs. NIL (P.Y.Rs. NIL)

20.02 Disclosures as required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, read with Notification No. GSR 679E Dated 4th September, 2015 to the extent available with / ascertained by the Company:

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
(i) The Principal amount remaining unpaid to any supplier as at the end of the accounting year		
(ii) The Interest due on Principal remaining unpaid to any supplier as at the end of the accounting year.		
(iii) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprise Development Act,2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year.		
(iv) The amount of interest due and payable for the year for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprise Development Act,2006.	N I L	N I L
(v) The amount of interest accrued and remaining unpaid as at the end of the accounting year.		
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprise Development Act,2006.		
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

20.03 Details of Loan Given, Investment made, Guarantee given or Security provided covered under section 186(4) of the Companies Act, 2013:

- (a) Details of Loan given: Nil
- (b) Details of Investments made: Note 7
- (c) Details of Guarantee given and security provided : Nil